
Applying for Parent PLUS Loan Process








AUGUSTA UNIVERSITY
Division of Enrollment
and Student Affairs

Financial Aid

Step 1: Go to studentaid.gov









 Undergraduate Students ▼	 Graduate/Professional Students ▼	 Parent Borrowers ▼	 Repayment & Consolidation ▼
<p>The first step in getting student aid is completing the Free Application for Federal Student Aid (FAFSA™) at www.FAFSA.gov. You must do this every year.</p>	<ul style="list-style-type: none">• Complete Entrance Counseling• Complete Loan Agreement for a Subsidized/Unsubsidized Loan (MPN)• Complete Financial Awareness Counseling• Complete Exit Counseling• Use the Repayment Estimator• Complete TEACH Grant Initial and Subsequent Counseling• Complete TEACH Grant Agreement to Serve• Complete TEACH Grant Exit Counseling	 How To Create An FSA ID	

 Myths About Financial Aid	 Overview of the Financial Aid Process	 Budgeting	 Responsible Borrowing
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Step 2: Click on Parent Borrowers



 <p>Undergraduate Students</p>	 <p>Graduate/Professional Students</p>	 <p>Parent Borrowers</p>	 <p>Consolidation</p>
<p>The first step in getting student aid is your child completing the Free Application for Federal Student Aid (FAFSA®) at www.FAFSA.gov. This must be done every year.</p>	<ul style="list-style-type: none">• Apply for a PLUS Loan• Complete Loan Agreement for a PLUS Loan (MPN)• Complete PLUS Credit Counseling• Appeal Credit Decision• Endorsers can Complete an Electronic Endorser Addendum• Print Endorser Addendum• Complete Financial Awareness Counseling• Use the Repayment Estimator		 <p>How To Create An FSA ID</p>



Myths About Financial Aid



Overview of the Financial Aid Process



Budgeting



Responsible Borrowing

Step 3: To apply for the Parent PLUS loan, click on Apply for a PLUS Loan

***When applying for the Parent PLUS loan, please be sure:

- To input the correct Parent applicant information, such as Social Security number and Date of Birth
- To apply for the correct aid year (i.e. Fall 2021 → 2021-2022 aid year)

The screenshot shows the StudentLoans.gov website interface. At the top, there is a navigation bar with the Federal Student Aid logo, the text 'StudentLoans.gov', and links for 'Log In' and 'Español'. A 'MENU' icon is also present. Below the navigation bar is a banner image of graduates with a 'LOG IN' button and a 'Create an FSA ID' link. A large green arrow points to the 'Apply for a PLUS Loan' option in the 'Graduate/Professional Students' dropdown menu. The 'Parent Borrowers' menu item is also visible. At the bottom, there are four video thumbnails: 'Myths About Financial Aid', 'Overview of the Financial Aid Process', 'Budgeting', and 'Responsible Borrowing'.

Federal Student Aid | StudentLoans.gov | Log In | Español | MENU

Find out your student loan repayment options here >>

Log in to StudentLoans.gov with your verified FSA ID ?
LOG IN
Create an FSA ID
Natural Disasters

Undergraduate Students
Graduate/Professional Students
Parent Borrowers
Repayment & Consolidation

The first step in getting student aid is your child completing the Free Application for Federal Student Aid (FAFSA®) at www.FAFSA.gov. This must be done every year.

- Apply for a PLUS Loan
- Complete Loan Agreement form
- Complete PLUS Credit Counseling
- Appeal Credit Decision
- Endorsers can Complete an Electronic Endorser Addendum
- Print Endorser Addendum
- Complete Financial Awareness Counseling
- Use the Repayment Estimator

How To Create An FSA ID

Myths About Financial Aid | Overview of the Financial Aid Process | Budgeting | Responsible Borrowing

Step 4: To complete the Master Promissory Note for the Parent PLUS loan, click on Complete Loan Agreement for a PLUS Loan (MPN)



Undergraduate Students

The first step in getting student aid is your child completing the Free Application for Federal Student Aid (FAFSA®) at www.FAFSA.gov. This must be done every year.



Graduate/Professional Students

- Apply for a PLUS Loan
- Complete Loan Agreement for a PLUS Loan (MPN)
- Complete PLUS Credit Counseling
- Appeal Credit Decision
- Endorsers can Complete an Electronic Endorser Addendum
- Print Endorser Addendum
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Parent Borrowers



Repayment & Consolidation



How To Create An FSA ID



Myths About Financial Aid



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Budgeting



Responsible Borrowing

Common Mistakes to Avoid:

- Make sure to list the Parent as the Borrower. The student is NOT the Borrower
- Loan Period:
 - The loan period for Fall and Spring is August – May
 - The loan period for Fall ONLY is August – December
 - The loan period for Spring ONLY is January – May
 - The loan period for Summer ONLY is May – August
- If you are taking out a loan for Fall and Spring, you will need to take the amount needed for Fall only and double it. Half of the total amount requested, after origination fees are deducted, will be disbursed in each semester.

***If any of your requirements is not satisfied after a few days, please

Contact Us

Office of Student Financial Aid

Summerville Campus – Fanning Hall

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